

EXPOSE EXXON

| COMPANY | ACKNOWLEDGE THE URGENCY TO ADDRESS GLOBAL WARMING? | DEDICATED TO DRILLING IN THE ARCTIC REFUGE? ¹ | COMMITMENT TO REDUCE GLOBAL WARMING POLLUTION (GHG EMISSIONS)*? | COMMITMENT TO INVEST IN RENEWABLE ENERGY (WIND, SOLAR, BIOMASS, ETC.)? | DIRECTLY FUNDING JUNK SCIENCE AND FRONT GROUPS? |
|----------------|--|--|---|--|---|
| ExxonMobil | NO ² | YES | NO Exxon implements efficiency measures which alone do not ensure a reduction of total GHG emissions. | NO. ExxonMobil dismisses renewable energy as an “uneconomic niche” ³ and admits that , besides a limited R&D contribution to Stanford University, it does not invest in renewable energy. | YES |
| BP | YES <i>Since 1997</i> | NO | YES ⁴ BP has a goal to cap its GHG emissions at 80,5 mn tons, 10% below 1990 levels. Member of US-CAP.org | YES. In 2005, BP created BP Alternative Energy and earmarked an \$8 billion investment to the project over ten years with a potential to gain \$6 billion in revenue per year. ⁵ Additionally, \$70 million went to expand BP Solar facility. ⁶ | NO |
| Shell | YES <i>Since 1998</i> | NO | YES ⁷ Shell has a goal to cap its GHG emissions at 117, mn tons, 5% below 1990 levels. Member of US-CAP.org | YES. Shell has established itself as the world’s largest distributor of biofuels. ⁸ Shell invested about \$1.5 billion since 1999 building a business in renewable energy in wind, solar, hydrogen, and biofuels. ⁹ | NO |
| ChevronTexaco | YES <i>Since 1999</i> | NO | YES ¹⁰ Chevron has a cap on its GHG emissions of 60,3 mn tons. | YES. In 2006, Chevron completed new facilities in California that generate electricity from restaurant grease. ¹¹ By 2003, Chevron invested approximately 450 million in renewable energy, alternative energy, and energy efficiency. ¹² | NO |
| TOTAL | YES <i>Since 2001</i> | NO | YES ¹³ Total exceeded its GHG emissions reduction targets based on 1990 levels in 2004. | YES. TOTAL is involved in solar, wind, and carbon sequestration technologies as emerging commercial businesses and is discussing biofuel production plants in Africa and South America. ¹⁴ | NO |
| ConocoPhillips | YES <i>Since 2003</i> | NO | YES ¹⁵ Conoco supports a mandatory national framework to address GHG emissions and has joined US-CAP.org | YES. Conoco began commercial production of renewable diesel in its Ireland refinery at the end of 2006. ¹⁶ The company states that it is "open to developing renewable energy as a component of [its] portfolio of energy offerings" ¹⁷ | NO |

1 In 2002, BP withdrew from Arctic power, the lobby group solely dedicated to drilling in the Arctic Refuge; ChevronTexaco in 2000, and ConocoPhillips in 2004.
2 ExxonMobil has just recently acknowledged that global warming is a “serious issue” but the company’s leadership continues to claim there are uncertainties in the science. The company argues that “policies from individual countries are not likely to make much of a difference,” which contradicts the conclusions of the world’s foremost authority on the issue, the U.N. Intergovernmental Panel on Climate Change (IPCC). Exxon also continues to argue that governments should be “cautious about making hasty policies to tackle carbon emissions,” despite the fact that policies have been in negotiations for almost a decade. Such statements illustrate the company’s lack of urgency on the issue.

3 Deepa Babington, “Solar, wind energy fail Exxon profit test,” *Reuters*, May 30, 2005; see also ExxonMobil, “Renewable Energy Alternatives,” at [Http://www.exxonmobil.com/corporate/Newsroom/Publications/eTrendsSite/chapter5.asp](http://www.exxonmobil.com/corporate/Newsroom/Publications/eTrendsSite/chapter5.asp), accessed January 11, 2007.

4 [Http://www.bp.com/sectiongenericarticle.do?categoryId=9004435&contentId=7007941](http://www.bp.com/sectiongenericarticle.do?categoryId=9004435&contentId=7007941), accessed January 11, 2007.

5 [Http://www.bp.com/genericarticle.do?categoryId=2012968&contentId=7012352](http://www.bp.com/genericarticle.do?categoryId=2012968&contentId=7012352), accessed January 11, 2007.

6 [Http://www.bp.com/genericarticle.do?categoryId=2012968&contentId=7025476](http://www.bp.com/genericarticle.do?categoryId=2012968&contentId=7025476), accessed January 11, 2007.

7 [Http://www.shell.com/home/Framework?siteId=us-en&FC2=&FC3=/us-en/html/iwgen/news_and_library/speeches/2006/jdh_usaef_062706.html](http://www.shell.com/home/Framework?siteId=us-en&FC2=&FC3=/us-en/html/iwgen/news_and_library/speeches/2006/jdh_usaef_062706.html), accessed January 11, 2007.

8 [Http://www.shell.com/static/envandsoc-en/downloads/about_this_site/shell_sustainability_report_2005.pdf](http://www.shell.com/static/envandsoc-en/downloads/about_this_site/shell_sustainability_report_2005.pdf), accessed January 11, 2007.

9 “Meeting the energy challenge - Shell's commitment to alternative energy,” Shell press release. February 2, 2006. [Http://www.shell-me.com/english/jul06/news-world1.htm](http://www.shell-me.com/english/jul06/news-world1.htm), accessed January 11, 2007.

10 [Http://www.chevron.com/social_responsibility/environment/gcc_reducing.asp](http://www.chevron.com/social_responsibility/environment/gcc_reducing.asp), accessed January 11, 2007.

11 [Http://www.chevron.com/news/press/2006/2006-11-16.asp](http://www.chevron.com/news/press/2006/2006-11-16.asp), accessed January 11, 2007.

12 [Http://www.chevron.com/technology/new_energy_technologies/renewable_energy.asp](http://www.chevron.com/technology/new_energy_technologies/renewable_energy.asp), accessed January 11, 2007.

13 “ExxonMobil’s Corporate Governance on Climate Change,” Ceres, May 2006. p.19.

14 “Corporate Governance and Climate Change,” Ceres, March 2006, p. 243-45.

15 [Http://sd.conocophillips.com/policiesgoverancesystem/climate_position.htm](http://sd.conocophillips.com/policiesgoverancesystem/climate_position.htm), accessed January 11, 2007.

16 [Http://www.conocophillips.com/newsroom/news_releases/2006+News+Releases/121906.htm](http://www.conocophillips.com/newsroom/news_releases/2006+News+Releases/121906.htm), accessed January 11, 2007.

17 ConocoPhillips, Sustainable Development Report, www.conocophillips.com/NR/rdonlyres/A41BD2D5-CE1A-4698-A27B-719C29E68B74/0/Sustainable_05.pdf, accessed January 11, 2007.

* Information on GHG emission caps obtained from “ExxonMobil’s Corporate Governance on Climate Change,” Ceres, May 2006. <http://www.exxposeexxon.com/facts/corpgov-on-climate.pdf>.

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The Exxpose Exxon coalition is a collaborative effort of many of the nation's largest environmental and public interest advocacy organizations to educate and activate the public about ExxonMobil's efforts to block action on global warming, drill in the Arctic Refuge, and keep America addicted on oil.

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